

HOLDVEST (HDL) token sale: Terms & Conditions

The following Terms and Conditions (“Terms”) govern the sale of HOLDVEST tokens (“HDL”) to crowd sale participants (“Purchasers” collectively, and “Purchaser” individually).

This document describes the initial sale in which the HOLDVEST token (“HDL”) is sold. It is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring HDL early in the initial sale versus waiting to purchase HDL on open, third-party exchanges. Additionally, we would like to stress that individuals based in the US should not participate in this token sale due to the unfavourable regulatory climate.

IMPORTANT

Ownership of HDL carries no rights express or implied. Purchases of HDL are non-refundable. Purchasers should have no expectation of influence over governance of HOLDVEST.

By participating in the sale of HDL, you expressly acknowledge and represent that you have carefully reviewed the Terms and fully understand the risks, costs, and benefits of purchasing HDL and agree to be bound by these Terms. As set forth below, you further represent and warrant that, to the extent permitted by law, you are authorized to purchase HDL in your relevant jurisdiction, are of a legal age to be bound by these Terms, and will not hold liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to the sale of HDL, now or in the future, HOLDVEST and its affiliates.

WARNING: DO NOT PURCHASE HDL IF YOU ARE NOT AN EXPERT IN DEALING WITH CRYPTOGRAPHIC TOKENS AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS.

Purchases of HDL should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of cryptographic tokens, like bitcoin (“BTC”), and blockchain-based software systems. Purchasers should have functional understanding of storage and transmission mechanisms associated with other cryptographic tokens. While HOLDVEST will be available to assist Purchasers of HDL during and after the sale, HOLDVEST will not be responsible for lost cryptocurrencies or HDL resulting from actions taken by, or omitted by Purchasers. Note, in particular, that HDL Purchasers should take great care to write down their wallet password and not lose it so as to be sure that they will be able to access their HDL when it becomes available after the initial sale. If you do not have such experience or expertise, then you should not purchase HDL or participate in the pre-sale of HDL.

WARNING: CRYPTOGRAPHIC TOKENS MAY EXPERIENCE EXTREME PRICE VOLATILITY.

HOLDVEST tokens do not represent any formal or legally binding investment. Cryptographic tokens that possess value in public markets, such as BTC, have demonstrated extreme fluctuations in price over short periods of time on a regular basis. A Purchaser of HDL should be prepared to expect similar fluctuations, both down and up, in the price of HDL denominated in BTC or United States dollars (“USD”) or currencies of other jurisdictions. Such fluctuations are due to

market forces and represent changes in the balance of supply and demand. HOLDVEST cannot and does not guarantee market liquidity for HDL and therefore there may be periods of time in which HDL is difficult to buy. Additionally, due to different regulatory dictates in different jurisdictions and the inability of citizens of certain countries to open accounts at exchanges located anywhere in the world, the liquidity of HDL may be markedly different in different countries and this would likely be reflected in significant price discrepancies. By purchasing HDL, you expressly acknowledge and represent that you fully understand that HDL may experience volatility in pricing and will not seek to hold HOLDVEST liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected to, the sale of HDL.

WARNING: THE PURCHASE OF HDL ENTAILS A NUMBER OF RISKS.

The purchase of HDL carries with it a number of risks. Prior to purchasing HDL, you should carefully consider the risks listed below and, to the extent necessary, consult an appropriate lawyer, accountant, or tax professional. If any of the following risks are unacceptable to you, you should not purchase HDL. By purchasing HDL, and to the extent permitted by law, you are agreeing not to hold HOLDVEST liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of HDL, including losses associated with the risks set forth below.

TERMS AND CONDITIONS

1. Overview of Initial Sale of HDL

HOLDVEST will produce and market a quantity of HDL in a pre-sale event called the initial sale, to be conducted on its web site at www.HOLDVEST.com (“the initial sale”).

Purchasers in the initial sale will acquire HDL in exchange for BTC, BCH, WAVES, LTC, ETH and DASH at predefined sale prices over a period of thirty-one (31) days. Purchasers of HDL in the initial sale will be granted user accounts on the aforementioned website that will enable them to claim their purchase at the end of the initial sale. All HDL pre-sold in this manner will be created on the Waves network after the end of the initial sale, although there are no guarantees that this will occur within a given timeframe. HOLDVEST will allocate the purchased HDL to the corresponding user account on the web site, delivering it to their control.

2. Creation of HDL

The total supply of HDL will be created on the Waves blockchain. No further HDL will ever be created.

TIMING OF SALE

HOLDVEST will hold a token pre-sale beginning at 00:00:00 UTC on 8 May 2018. The sale will run for 31 days and will end at 23:59:59 UTC on 7 June 2018, or whenever the cap of \$5 million has been reached. Assuming the cap has not been reached, the main token sale will held at dates to be confirmed in June/July.

3. HDL Pricing

HOLDVEST management has determined that this initial sale shall be partitioned and sold at increasing price points as the sale proceeds. Full details about these price points will be provided in a timely manner to Purchasers in the initial sale and will be available on the website at the time of purchase.

4. Disclosure of Purchases

To enable HDL Purchasers to have as much information as possible to guide their decision-making process, HOLDVEST will disclose in real time the total funds collected in the HDL initial sale to enable the Purchaser to develop an understanding of the size of the existing HOLDVEST funding pool at the time of their HDL purchase.

5. Purchase of HDL from the HOLDVEST website

HOLDVEST will maintain a store interface, which can be used to purchase HDL. The store interface will be available on the HOLDVEST website (www.HOLDVEST.com). Instructions for purchasing HDL with BTC and other cryptocurrencies using the store interface will be embedded and available for review on the HOLDVEST website during the duration of the initial sale. Failure to follow these instructions may limit, delay, or prevent a Purchaser from obtaining HDL. Any questions about these instructions should be directed to support@HOLDVEST.com.

6. Obligation to Determine If Purchaser Can Purchase HDL in Purchaser's Jurisdiction

This product sale is conducted by HOLDVEST, a Russian company, operating under Russian law. It is the responsibility of each potential Purchaser of HDL to determine if the Purchaser can legally purchase HDL in the Purchaser's jurisdiction.

WE REGRET TO INFORM USERS THAT DUE TO THE UNFAVOURABLE REGULATORY ENVIRONMENT, US CITIZENS SHOULD NOT PARTICIPATE IN THE HOLDVEST TOKEN SALE.

7. Acceptance of Terms and Conditions of the HOLDVEST Token Sale

As a first step in the purchase process, HOLDVEST will present the Purchaser with these Terms, and associated documents. By placing an order for HDL, the Purchaser: (i) consents and agrees to the Terms; (ii) represents and warrants that the Purchaser is legally permitted to purchase HDL in the Purchaser's jurisdiction and is legally permitted to receive products of Russian origin; (iii) represents and warrants that the Purchaser is of a sufficient age to legally purchase HDL or has received permission from a legal guardian who has reviewed and agreed to these Terms; (iv) represents and warrants that the Purchaser will take sole responsibility for any restrictions and risks associated with the purchase of HDL as set forth below; and (v) represents and warrants that the Purchaser has an understanding of the usage and intricacies of cryptographic tokens, like BTC, and blockchain-based software systems.

8. Independent Confirmation of Purchases

During the purchase process on the website, HOLDVEST will provide Purchasers with a unique intermediary cryptocurrency address. Using this address, Purchasers can track and confirm that the Purchaser's cryptocurrency has been received at that address and has been subsequently and automatically sent to the escrow address. Knowledge of the unique intermediary address does not constitute a purchase receipt or indicate in any way that any party possessing such knowledge has rights to or ownership of the purchased HDL.

9. Receipt of HDL and the Purchase Email

As part of the purchase process, and in order to purchase HDL, a Purchaser will need to provide an email address (the “Purchase Email”). The Purchase Email will be used to email the Purchaser a notice of the creation of the Purchaser’s account on its website. By purchasing HDL, and to the extent permitted by applicable law, the Purchaser agrees not to hold HOLDVEST liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to, Purchaser’s failure to secure their account.

10. HDL Will Only Be Available For Sale on the HOLDVEST Website

HOLDVEST will only sell HDL through the HOLDVEST website, available at www.HOLDVEST.com. To the extent that any third-party website or service offers HDL for sale during the initial sale or facilitates the sale or transfer of HDL in any way during the initial sale, such third-party websites or services are not sanctioned by HOLDVEST or its affiliates. As a result, HOLDVEST prohibits the use of these third-party websites or services for the purchase of HDL prior to the end of the initial sale.

11. Fraudulent Attempts to Double Spend BTC

HOLDVEST will monitor all potential transactions for fraudulent attempts to double spend BTC. Any detected double spend of BTC will result in no HDL being delivered to the associated Purchaser.

12. HOLDVEST Will Not Purchase HDL During Initial Sale

HOLDVEST warrants that it will not purchase HDL in its own sale. Furthermore HOLDVEST warrants that it will not purchase HDL from any third party, or acquire HDL in any manner, or acquire future control of HDL, during the period of the initial sale.

13. Certain Risks Associated with the Purchase of HDL

The purchase of HDL carries with it significant risk. Prior to purchasing HDL, the Purchaser should carefully consider the below risks and, to the extent necessary, consult a lawyer, accountant, and/or tax professionals prior to determining whether to purchase HDL.

- i. It is possible that the value of BTC will drop significantly in the future, depriving HOLDVEST of sufficient resources to continue to operate.
- ii. HDL will be stored in a wallet, which can only be accessed with a password selected by the Purchaser. If a Purchaser of HDL does not maintain an accurate record of their password, this may lead to the loss of HDL. As a result, Purchasers must safely store their password in one or more backup locations that are well separated from the primary location. In order to access one’s HDL the password that the Purchaser entered is required; loss of this may lead to the loss of a Purchaser’s HDL.
- iii. Any third party that gains access to the Purchaser’s Purchase Email may be able to gain access to the Purchaser’s HDL. The Purchaser must take care not to respond to any inquiry regarding their purchase of HDL, including but not limited to, email requests purportedly coming from the website or a similar-looking domain.
- iv. Cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the globe. HOLDVEST could be impacted by one or more regulatory enquiries or regulatory action, which could impede or limit the ability of HOLDVEST to continue to develop their platform.
- v. It is possible that HOLDVEST will not be used by a large number of individuals, and that there will be limited public interest in the use of the platform. Such a lack of interest could impact the development of the HOLDVEST Platform. HOLDVEST cannot predict the success of its own marketing efforts or the efforts of

other third parties. There is no guarantee of revenues or profits resulting from the marketing activities of HOLDVEST.

- vi. The Purchaser recognizes that HOLDVEST's software is currently under development and may undergo significant changes before release. The Purchaser acknowledges that any expectations regarding the form and functionality of the Platform held by the Purchaser may not be met upon release of the Platform, for any number of reasons including a change in the design and implementation plans and execution of the implementation of the HOLDVEST Platform.
- vii. The Purchaser understands that while the HOLDVEST Team will make reasonable efforts to complete the core software, it is possible that an official completed version of the Platform may not be released and there may never be an operational HOLDVEST Platform.
- viii. Hackers or other groups or organizations may attempt to steal the BTC and cryptocurrency revenue from the initial sale. To account for this risk, HOLDVEST has and will continue to implement comprehensive security precautions to safeguard the BTC and cryptocurrency obtained from the sale of HDL. Multi-factor security measures will be taken to protect cryptocurrency and HDL including but not limited to physical elements, multi-signature keys, splitting of funds, hot/cold wallet partitioning and diversification. Moreover, regular security audits of hot and cold wallets will be conducted by internal and external teams.
- ix. Advances in code cracking, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the HOLDVEST Platform, which could result in the theft or loss of HDL. To the extent possible, HOLDVEST intends to update the protocol underlying the HOLDVEST Platform to account for any advances in cryptography and to incorporate additional security measures, but cannot it cannot predict the future of cryptography or the success of any future security updates.
- x. As with other cryptocurrencies, the Waves blockchain used for the HOLDVEST token is susceptible to attacks. Any successful attacks present a risk to the HOLDVEST Platform and expected proper payment operations.
- xi. The loss or destruction of a private key by HOLDVEST used to access may be irreversible. HOLDVEST's loss of access to its private keys or a data loss relating to HOLDVEST could adversely affect the value of HDL.
- xii. HOLDVEST Platform is a new product, thus contributing to price volatility that could adversely affect the value of HDL. The factors affecting the further development of the digital assets industry, as well as the HOLDVEST Platform, include:
 - a) continued worldwide growth in the adoption and use of HDL and other digital assets;
 - b) government and quasi-government regulation of HDL and other digital assets and their use, or restrictions on or regulation of access to and operation of the HOLDVEST Platform or similar digital asset systems;
 - c) the maintenance and development of the software of the HOLDVEST Platform;
 - d) changes in consumer demographics and public tastes and preferences;
 - e) the availability and popularity of other similar products; and
 - f) general economic conditions and the regulatory environment relating to the HOLDVEST Platform and digital assets.
- xiii. Intellectual property rights claims may adversely affect the operation of the HOLDVEST Platform. Third parties may assert intellectual property claims relating to the holding and transfer of digital assets and their source code. Regardless of the merit of any intellectual property or other legal action, any threatened action that reduces confidence in the HOLDVEST Platform's long-term viability may adversely affect the value of HDL. Additionally, a meritorious intellectual property claim could prevent end-users from accessing the HOLDVEST Platform.

- xiv. Cryptocurrency exchanges on which HDL may trade may be relatively new and largely unregulated and may therefore be more exposed to fraud and failure than established, regulated exchanges for other products. To the extent that the cryptocurrency exchanges representing a substantial portion of the volume in HDL trading are involved in fraud or experience security failures or other operational issues, such cryptocurrency exchange failures may result in a reduction in the price and can adversely affect the value of HDL. A lack of stability in the cryptocurrency exchanges and the closure or temporary shutdown of cryptocurrency exchanges due to fraud, business failure, hackers or malware, or government-mandated regulation may reduce confidence in the HOLDVEST Platform and result in greater volatility in the price.
- xv. Political or economic crises may motivate large-scale sales of HDL, which could result in a reduction in the price and adversely affect the value of HDL. Digital assets such as HDL, which are relatively new, are subject to supply and demand forces based upon the desirability of an alternative, decentralized means of transacting, and it is unclear how such supply and demand will be impacted by geopolitical events. Large-scale sales of HDL would result in a reduction in the price.
- xvi. It is possible that a comparable product could become materially popular due to either a perceived or exposed shortcoming of the HOLDVEST Platform that is not immediately addressed by the HOLDVEST Team, or a perceived advantage of a comparable product that includes features not incorporated into the HOLDVEST Platform. If this product obtains significant market share, it could have a negative impact on the demand for, and price of, HDL.
- xvii. HDL transactions are irrevocable and stolen or incorrectly transferred HDL may be irretrievable. As a result, any incorrectly executed HDL transactions could adversely affect the value of HDL. Cryptocurrency transactions are not, from an administrative perspective, reversible without the consent and active participation of the recipient of the transaction or, in theory, control or consent of a majority of the processing power on the host blockchain platform. Once a transaction has been verified and recorded in a block that is added to the blockchain, an incorrect transfer of HDL or a theft of HDL generally will not be reversible and there may be no compensation for any such transfer or theft. Such loss could adversely affect the value of HDL.
- xviii. HDL tokens will be issued on the Waves platform. As such, any malfunction or unexpected functioning of the Waves platform may impact the Purchaser's ability to transfer or securely hold HDL. Such impact could adversely affect the value of HDL.
- xix. It is possible that, due to any number of reasons, including without limitation the failure of business relationships or marketing strategies, that the HOLDVEST Platform and all subsequent marketing from the money raised from the sale of HDL may fail to achieve success.

14. All Purchases of HDL Are Non-Refundable

ALL PURCHASES OF HDL ARE FINAL. PURCHASES OF HDL ARE NON-REFUNDABLE. BY PURCHASING HDL, THE PURCHASER ACKNOWLEDGES THAT HOLDVEST IS NOT REQUIRED TO PROVIDE A REFUND FOR ANY REASON, AND THAT THE PURCHASER WILL NOT RECEIVE MONEY OR OTHER COMPENSATION FOR ANY HDL THAT IS NOT USED OR REMAINS UNUSED.

15. Taxation of HDL and Taxation Related to the Initial Sale

HOLDVEST makes no representations concerning the tax implications of the sale of HDL or the possession or use of HDL. The Purchaser bears the sole responsibility to determine if the purchase of HDL with BTC or the potential appreciation or depreciation in the value of HDL over time has tax implications for the Purchaser in the Purchaser's

home jurisdiction. By purchasing HDL, and to the extent permitted by law, the Purchaser agrees not to hold any of the HOLDVEST Parties liable for any tax liability associated with or arising from the purchase of HDL.

16. Privacy

Although HOLDVEST requires that Purchasers provide an email address, HOLDVEST will not publish any identifying information related to HDL purchases, without the prior written consent of the Purchaser. Purchasers may be contacted by email by HOLDVEST regarding a purchase. Such emails will be informational only. HOLDVEST will not request any information from Purchasers in an email.

17. Disclaimer of Warranties

THE PURCHASER EXPRESSLY AGREES THAT THE PURCHASER IS PURCHASING HDL AT THE PURCHASER'S SOLE RISK AND THAT HDL IS PROVIDED ON AN "AS IS" BASIS WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, WARRANTIES OF TITLE OR IMPLIED WARRANTIES, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE (EXCEPT ONLY TO THE EXTENT PROHIBITED UNDER APPLICABLE LAW WITH ANY LEGALLY REQUIRED WARRANTY PERIOD TO THE SHORTER OF THIRTY DAYS FROM FIRST USE OR THE MINIMUM PERIOD REQUIRED). WITHOUT LIMITING THE FOREGOING, NONE OF THE HOLDVEST PARTIES WARRANT THAT THE PROCESS FOR PURCHASING HDL WILL BE UNINTERRUPTED OR ERROR-FREE.

18. Limitations Waiver of Liability

THE PURCHASER ACKNOWLEDGES AND AGREES THAT, TO THE FULLEST EXTENT PERMITTED BY ANY APPLICABLE LAW, THE DISCLAIMERS OF LIABILITY CONTAINED HEREIN APPLY TO ANY AND ALL DAMAGES OR INJURY WHATSOEVER CAUSED BY OR RELATED TO USE OF, OR INABILITY TO USE, HDL OR THE HOLDVEST PLATFORM UNDER ANY CAUSE OR ACTION WHATSOEVER OF ANY KIND IN ANY JURISDICTION, INCLUDING, WITHOUT LIMITATION, ACTIONS FOR BREACH OF WARRANTY, BREACH OF CONTRACT OR TORT (INCLUDING NEGLIGENCE) AND THAT NONE OF THE HOLDVEST PARTIES SHALL BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES, INCLUDING FOR LOSS OF PROFITS, GOODWILL OR DATA, IN ANY WAY WHATSOEVER ARISING OUT OF THE USE OF, OR INABILITY TO USE, OR PURCHASE OF, OR INABILITY TO PURCHASE, HDL. THE PURCHASER FURTHER SPECIFICALLY ACKNOWLEDGES THAT HOLDVEST PARTIES ARE NOT LIABLE FOR THE CONDUCT OF THIRD PARTIES, INCLUDING OTHER PURCHASERS OF HDL, AND THAT THE RISK OF PURCHASING HDL RESTS ENTIRELY WITH THE PURCHASER. TO THE EXTENT PERMISSIBLE UNDER APPLICABLE LAWS, UNDER NO CIRCUMSTANCES WILL ANY OF THE HOLDVEST PARTIES BE LIABLE TO ANY PURCHASER FOR MORE THAN THE AMOUNT THE PURCHASER MAY HAVE PAID TO HOLDVEST FOR THE PURCHASE OF HDL. SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OF CERTAIN WARRANTIES OR THE LIMITATION OR EXCLUSION OF LIABILITY FOR CERTAIN TYPES OF DAMAGES. THEREFORE, SOME OF THE ABOVE LIMITATIONS IN THIS SECTION AND ELSEWHERE IN THE TERMS MAY NOT APPLY TO A PURCHASER. IN PARTICULAR, NOTHING IN THESE TERMS SHALL AFFECT THE STATUTORY RIGHTS OF ANY PURCHASER OR EXCLUDE INJURY ARISING FROM ANY WILFUL MISCONDUCT OR FRAUD OF HOLDVEST.

19. Dispute Resolution

- a) HOLDVEST and Purchaser (the “Parties”) agree to make good faith efforts to resolve any dispute, controversy or claim arising between them relating to this pre-sale and their respective rights and obligations hereunder arising under this Agreement (a “Dispute”).
- b) If the Parties, or their designated representatives, are unable to resolve the Dispute within ten (10) business days after referral of the matter to them, the Parties will submit the Dispute for resolution pursuant to paragraph c. of this Section.
- c) Except with respect to Disputes concerning (i) the right of either Party to apply to a court of competent jurisdiction for an interim or interlocutory injunction or other provisional remedy to preserve the status quo or prevent irreparable harm or (ii) any Disputes that may arise in connection with a breach of a Party’s obligations of confidentiality hereunder, if any Dispute is not resolved pursuant to paragraphs a. and b. above, the Parties will, acting reasonably, agree mutually on the forum for resolution of the Dispute by arbitration as set out in this Section.
- d) After the completion of the procedures set forth in paragraph b. and agreement by the Parties to enter into binding arbitration in accordance with paragraph c. of this Section, either Party may within thirty (30) calendar days refer the Dispute to arbitration by serving written notice of its intention to arbitrate the Dispute to the other Party.
- e) The arbitration will be conducted by a single arbitrator to be mutually agreed to by the Parties within three (3) business days following the date of the referral of the Dispute to arbitration.
- f) The arbitrator will have reasonable expertise and experience in arbitrating commercial disputes involving agreements for the provision of consulting and contractual disputes.

20. Force Majeure

HOLDVEST is not liable for failure to perform solely caused by:

- unavoidable casualty,
- delays in delivery of materials,
- embargoes,
- government orders,
- acts of civil or military authorities,
- acts by common carriers,
- emergency conditions (including weather conditions), or
- any similar unforeseen event that renders performance commercially implausible.

If an event of force majeure occurs, the party injured by the other’s inability to perform may elect to suspend the Agreement, in whole or part, for the duration of the force majeure circumstances. The party experiencing the force majeure circumstances shall cooperate with and assist the injured party in all reasonable ways to minimize the impact of force majeure on the injured party.

21. Complete Agreement

These Terms set forth the entire understanding between each Purchaser and HOLDVEST with respect to the purchase and sale of HDL. For facts relating to the sale and purchase, the Purchaser agrees to rely only on this document in determining purchase decisions and understands that this document governs the sale of HDL and supersedes any public

statements about the initial sale made by third parties or by HOLDVEST or individuals associated with any HOLDVEST parties, past and present and during the initial sale. There are no warranties, representations, covenants, or agreements, express or implied, between the parties except those expressly set forth in this Agreement. This Agreement may only be amended by a written document duly executed by the parties.

22. Severability

The Purchaser and HOLDVEST agree that if any portion of these Terms is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms, which shall continue to be in full force and effect.

23. No Waiver

The failure of HOLDVEST to require or enforce strict performance by the Purchaser of any provision of these Terms or HOLDVEST's failure to exercise any right under these agreements shall not be construed as a waiver or relinquishment of HOLDVEST's right to assert or rely upon any such provision or right in that or any other instance. The express waiver by HOLDVEST of any provision, condition, or requirement of these Terms shall not constitute a waiver of any future obligation to comply with such provision, condition or requirement. Except as expressly and specifically set forth in these Terms, no representations, statements, consents, waivers, or other acts or omissions by HOLDVEST shall be deemed a modification of these Terms nor be legally binding, unless documented in physical writing, hand signed by the Purchaser and a duly appointed officer, employee, or agent of HOLDVEST.

24. Updates to the Terms and Conditions of the HDL Initial Sale

HOLDVEST reserves the right, at its sole discretion, to change, modify, add, or remove portions of the Terms at any time during the sale by posting the amended Terms on the HOLDVEST website. Any Purchaser will be deemed to have accepted such changes by purchasing HDL. The Terms may not be otherwise amended except in a signed writing executed by both the Purchaser and HOLDVEST. For purposes of this agreement, "writing" does not include an e-mail message and a signature does not include an electronic signature. If at any point you do not agree to any portion of the then-current version of the Terms, you should not purchase HDL. Furthermore, HOLDVEST reserves the right to alter the Terms of the Initial Sale, including start and end dates, and the content of their website, at any point before the token sale begins. Any changes will take place at HOLDVEST's sole discretion.

25. Cooperation with Legal Authorities

HOLDVEST will cooperate with all law enforcement enquiries, subpoenas, or requests provided they are fully supported and documented by the law in the relevant jurisdictions. HOLDVEST will endeavour to publish any legal enquiries upon receipt.

26. Further Information

For further information regarding the HDL sale, please contact support@HOLDVEST.com.